

ERP Phase III Extension to June 2021

In light of the continued border closure, the Cook Islands Government will be extending the Economic Response Plan (ERP) Phase III to the end of June 2021. The ERP is designed to ensure employers keep their staff on the payroll and businesses and sole traders are able to keep functioning as best as possible under the current circumstances.

The extension includes a number of measures, including the following:

Wage Subsidy

The Wage Subsidy will continue to be available for eligible businesses until 30 June 2021. This will give businesses and their staff much needed wage support even after visitors start arriving on our shores.

Sole Trader Grants

A further Sole Trader Grant of \$3,000 will be available to those who have previously received support and those new Sole Traders who have yet to register with RMD. Registration for new Sole Traders closes on 16 April 2021. The new round of grant applications will be available from 30 April to 31 May 2021.

Unemployment Benefit and Unemployment Benefit Extension

The unemployment benefit was extended in ERP Phase II and is still available until June 2021.

Emergency Hardship Fund

The emergency hardship fund was extended in ERP Phase II and is still available until June 2021.

Te Aponga Uira discounts

An extension to the electricity discount for households and businesses until end of June 2021.

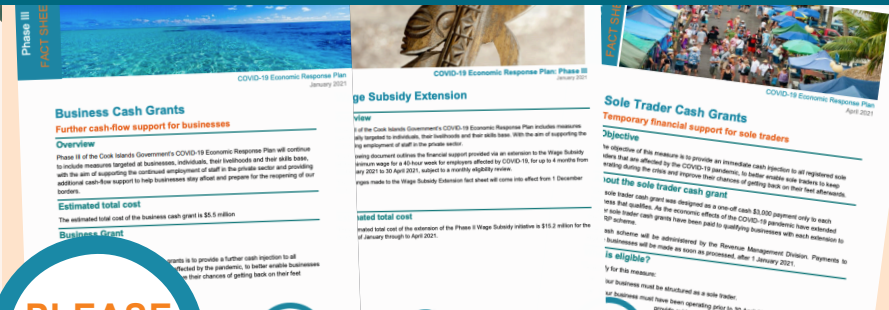
CINSF Superannuation contributions.

An extension of the reduction in superannuation rates for eligible businesses until end of June 2021.

For any queries regarding Sole Trader Grant or Business Cash Grant applications, please contact the Revenue Management Division on **29365** (Mon - Fri from 1pm - 4pm) or email: tax.info@cookislands.gov.ck.

For any queries regarding the Unemployment Benefit or Emergency Hardship Fund, please contact Internal Affairs. Or for more information on ERP III, contact the MFEM Economic Planning Division on **29511** or email: mfem.economics@cookislands.gov.ck.

FACTSHEETS WITH FURTHER INFORMATION ON EACH OF THE FUNDING INITIATIVES ARE AVAILABLE ONLINE.



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